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Foreword April 2019



**Kishore Alva**  
President, BCIC

Goldman Sachs's Fixed Income Strategy Group's (FISG) quarterly meetings held in April 2019 indicates that the global economy has clearly slowed from 2018 into 2019. It states three main factors that contributed to this slowdown: 1) the large tightening of financial conditions in the fourth quarter of last year, driven largely by tighter Federal Reserve (Fed) policy; 2) slower growth in China, which contributed to weakness in Europe and Asia, and; 3) unresolved trade disputes, which weighed on global trade and business sentiment.

In its view, all three factors have evolved in ways that lead economic experts to believe growth is likely to stabilize around current levels for the rest of 2019. The Fed has turned from steady rate hikes to a stable policy stance and other developed market central banks have followed. China has taken a series of policy support steps to curtail the downward momentum in its economy, which has helped ease the external pressures on Europe and other Asian countries. And the trade backdrop has evolved from deteriorating to improving, with the market now anticipating a US-China trade deal in the next few months.

Goldman Sachs believes that unresolved trade disputes are another risk, for China specifically and for markets sensitive to changes in Chinese demand such as the Euro area and open Asian economies. It hopes that US and China are motivated to reach a deal on trade and it sees limited risk of escalation in auto tariffs between the US and other large auto-producing countries. Trade risks are likely to diminish further as the US moves closer to its 2020 presidential election. However, the risk scenario of a trade war has essentially materialized and that has had significant spillover effects on global trade activity overall and business confidence and capital spending. As trade tensions ease, Goldman Sachs expect these spillover effects to fade, but that could take some time.

Back home, with elections mood still hovering, the administration is moving very cautiously as far policy decisions are concerned. However, government's routine work continues to progress as usual. The final month of financial year 2018-19 has given the government some reason for cheer. Targets for indirect tax collections may have been missed for the last year, but collections from the Goods and Services Tax in April for economic activity in March scaled a new high. The GST inflows of Rs. 1.13 Lakh Crore in April are the highest recorded since the tax regime was introduced in July 2017. It represents an increase of over 10 percent compared to the same month a year ago and over 15 percent buoyancy over the average monthly GST collections in 2018-19 of 98,114 crore. The government has acknowledged that economic growth did slowdown in 2018-19, owing to declining private consumption growth, a dip in fixed investments and muted exports. The hope would be that the latest GST numbers are a harbinger of better growth momentum for 2019-20. Healthier GST collections, if sustained, will also mean less pressure on the Centre to cover its Fiscal Deficit.

Expert are of the opinion that with process of government formation to be completed starting June 2019, the new Government will work on strategies to further fortify economic growth in the country.

As similar situation also awaits the State Government as the administrative machinery will start pushing for business development in Karnataka starting June 2019.

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## Interactive Session with Ms. Gunjan Krishna, IAS, Commissioner for Industrial, Development & Director Industries & Commerce, GoK

April 25, 2019



**Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address at the session**

The Government of Karnataka will announce the new Industrial policy for the fiscal years 2019-24. The State Government is very keen to introduce a policy which is comprehensive in nature as far as less regulation, smooth ease of doing business, supplementary incentives, industry and workforce friendly.

In this backdrop, the State Government is meeting trade and business association based out of Karnataka to understand the needs of the industry and incorporate the same to formulate the new policy which will foster faster and better industrial promotion in Karnataka.

Ms. Gunjan Krishna, IAS, Commissioner for Industrial, Development & Director Industries & Commerce, Government of Karnataka met industry captains from Bangalore Chamber

of Industry and Commerce (BCIC) to seek inputs on issues and concerns relating to industry for the proposed new Industrial Policy 2019-24.

Ms. Gunjan Krishna said that Government's focus is to replace the old Industry policy with a new one which is more comprehensive and vibrant in terms of attracting investments, job creation and overall economic growth in the State. The Government is keen on establishing a new industrial ecosystem that will be industry-friendly and support faster economic growth in Karnataka.

In addition, Ms. Gunjan Krishna said that the new policy will be oriented towards promoting Industry 4.0 and also support establishing sectoral clusters in industry verticals like Aviation,



**Ms. Gunjan Krishna, IAS, Commissioner for Industrial, Development & Director Industries & Commerce, Government of Karnataka addressing industry captains**

Bio Technology, Pharmaceuticals, Machine Tools, Information Tech and many more.

The two-hour session was very eventful as the Government got a feel of the ground realities on various bottlenecks that are bothering the smooth functioning of industry in Karnataka.

Members raised issues on Land conversion and allotment, skill development, implementation of industry 4.0, poor infrastructure, lack of basic amenities, existence of archaic laws, high corporate taxes, MSME promotion, Low Cost of funds for MSMEs, separate Electric Vehicle Policy, subsidies for promoting business excellence, promotion of Agro and Food Processing industry, Creation of Testing facility and Entrepreneurial Park, internship for student community, Finishing schools Aviation Park to house MRO, reopening of HAL airport to decongest KIAL, and several other issues.

The Government will be setting up separate committees for each of the industry verticals to collate the inputs received from the Industry and accordingly incorporate the feedback in the new Industrial Policy.

Ms. Gunjan Krishna assured industry captains that Government will address all concerns and issues raised from

different quarters in the new Industrial Policy. The Officer said that the new industrial policy which will be announced during the Global Investors Meeting scheduled for January 2019 will be trend setter for all States pan India to emulate.

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the welcome address said that the Governments play a crucial role in improving ranking of ease with which business is conducted. Governments that look to support an economic system which contributes to development should take care about promoting fair and effective regulation and bring in transparency that aligns with its unique business and social climate.

He further said that we have no doubt the Karnataka will march ahead and continue to strengthen its position as a preferred investment destination for all industry verticals, more so for Manufacturing sector.

Ms. Swaroopa Karnick, Additional Director (P&P), Directorate of Large and Mega Industries, Government of Karnataka along with a team from Ernest and Young who are official knowledge partners for Government of Karnataka were present at the interactive Session.

## Industry Captains at the Interactive Session



### BCIC to Represent Three Committees in "Invest Karnataka – 2020"

The Government of Karnataka has decided to host the Global Investors Meet - "Invest Karnataka - 2020" on 16th, 17th & 18th January, 2020 with the objective to showcase investment opportunities of the State in various sectors and to project the State as the most preferred destination for Investors. It is proposed to mobilise investments in all sectors so that, it leads to overall economic growth of the State.

In order to provide necessary guidance and review the preparation for the conduct of Invest Karnataka: 2020, Bangalore Chamber of Industry and Commerce has been chosen to represent Three Committee vis-à-vis:

- High Power Committee (HPC) under the Chairmanship of Hon'ble Chief Minister – President BCIC
- Co-ordination Committee under the Chairmanship of Hon'ble Minister for Large & Medium Industries – President, BCIC
- IT/BT and Telecom Sector – Representative of BCIC



## Energy Storage Solutions Meet (E\$\$MEET)

May 8, 2019



**Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address at the session**

Bangalore Chamber of Industry and Commerce (BCIC) in association with India Energy Storage Alliance (IESA) organised a meet on Energy Storage Solutions Meet (E\$\$MEET) in Bangalore.

The discussion hovered on energy solutions available through solar and battery for Commercial and Industrial consumers in four specific applications:

1. To Increase Revenue by Solving Power Quality & Reliability Issues
2. To Reduce Diesel consumptions adopting Energy Storage as back-up
3. To develop Rooftop Solar + Energy Storage Installations
4. Energy Cost savings through Open Access & Energy storage

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address said there is a realization that while energy

is important to grow in today's world, sustainable growth is extremely important and hence India has embarked on a major drive towards renewable energy. Keeping in view its commitment to a healthy planet, India has made a commitment at the Paris Accord on Climate Change, that by 2030, 40 percent of installed power generation capacity shall be based on clean sources, it was determined that 175 GW of renewable energy capacity will be installed by 2022. This includes 100 GW from solar, 60 GW from wind, 10 GW from bio-power and 5 GW from small hydro power.

He further said that the substantial higher capacity target will ensure greater energy security, improved energy access and enhanced employment opportunities. With the accomplishment of this ambitious target, India will become one of the largest Green Energy producers in the world, even surpassing several developed countries.

In fact, to promote better energy utilisation and storage capacities, the Ministry of New and Renewable Energy has



### Energy Storage Solutions

decided to scale-up its RD&D efforts. The focus is on promoting application oriented innovation, integrated with research and development for commercial applications and testing and standardization for quality and reliability assurance in renewable energy sector.

A Technology Development and Innovation Policy (TDIP) is also being finalised. It is based on a robust ecosystem for support for research, innovation and validation for technology development and demonstration, testing and standardization, awards for innovation linked with start-ups.

Energy outlook by several expert agencies indicate that by 2035 developing nations will represent about 80 per cent of the total energy production and consumption, and an extensive share of the required capacity will probably be derived from renewable sources.

While the cost of renewable energy generation has been declining, integrating and efficiently expending the energy resources, especially in areas where the grid infrastructure is inadequate, will require support systems such as integrated energy storage infrastructure.

Each nation's energy storage potential is usually reliant on the

combination of energy resources present, physical infrastructure available, including grid position, regulatory framework, energy supply, demand trend and population demographics of such nation.

Energy storage market worldwide is presently constrained by various barriers, which include lack of understanding of storage technology, regulatory framework, significant upfront investments, value recognition, absence of subsidised financing and availability of skilled and experienced workforce to manage energy storage systems.

The meet provided an excellent platform for industrial and commercial players to harness multiple technologies so as to keep the planet green. Mr. Debi Prasad Dash, Executive Director, India Energy storage Alliance (IESA), Mr. Jayant Sinha, Asia Power Quality Initiative (APQI) India, Mr. Dhruv Dhiman, General Manager, Customized Energy Solutions, Mr. Sandeep Gupte, Director, Business Development, Customized Energy Solutions, Mr. GK Ramakrishna, Energy BD- Energy Solutions, Wartsila, Mr. Harshal Pednekar, Manager-New Business Development, Sunshot Technologies and several others spoke at the meet.



## Roadshow on Vibrant Tamilnadu International Food Products and Agri Expo 2019

May 3, 2019



**Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address at the session**

Bangalore Chamber of Industry and Commerce (BCIC) in association with Tamilnadu Chamber of Commerce and Industry organised a Roadshow on Vibrant Tamil Nadu International Food Products and Agri Expo in Bangalore to promote the upcoming 2nd Edition of Vibrant Tamilnadu International Food Products and Agri Expo.

Tamilnadu Chamber of Commerce and Industry is hosting the roadshow across India and a few overseas nations to seek participation for the Vibrant Tamil Nadu International Food Products and Agri Expo to be held in Madurai between August 12 and 15, 2019.

The focus of this year's Expo is to promote domestic export business. The Expo is a good platform for companies to showcase its agri and food products at the "Bharath Pavilion" not only from TN food players, but also other States like Karnataka which have diversified product range to showcase.

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address said that the Indian Agro and Food Processing industry is recording double-digit growth over the last three years. Being the second largest producer of farm produce in the world and the third largest economy in terms of Purchasing Power Parity (PPP) India is a promising place to look for export growth. With a massive food market that is fast-expanding, exciting growth in the retail sector and attractive economic policies and fiscal incentives, India's food economy is thriving.

He further said that it is needless to stress here that while there is an opportunity for growth, there is a need to focus on product conformity with global standards and quality, logistics traceability and safety, quality of packaging and delivery when it comes to exports of Indian agri products. All these are key drivers which need to be taken care for a sustained and higher

## Road Show



Mr. Prithvi, Secretary, BCIC addressing the gathering



Mr. Ramakrishnan - President - National Roadshow interacting with BCIC members



Participants at the Roadshow



growth of the Indian Agro and Food Processing sector.

Actively supporting the agriculture sector is a new wave of budding entrepreneurs and emerging startups in the country that are leading the way to disrupt the Agro and Food Processing sector in the country. In spaces like Digital Marketing, Packing and Sustainable Agriculture sectors, neo technologies are being deployed to make Agro and Food Processing sector get attuned to future needs.

According to McKinsey Global Institute, the application of various

digital and agronomic technologies can have an economic impact of US\$45–80 billion annually by 2025. Not just that, a large section of farmers could potentially raise their incomes, several million Indians could benefit from better nutrition from abundant harvests and of course many as one million people could find decent job opportunities as farm workers.

BCIC had invited industry and domain experts from the agri and food processing sector to participate in the interactive session.



## Business Opportunity Workshop: Industrial Training Institutes In Himachal Pradesh

May 9, 2019



**Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. delivering the Welcome address at the session**

Bangalore Chamber of Industry and Commerce (BCIC) in association with Government of Himachal Pradesh's Kaushal Vikas Nigam (HPKVN) hosted a Business Opportunity Workshop in Bangalore.

The Workshop was part of the drive to procure Tools, Equipment and Machinery for 50 Industrial Training Institutes in Himachal Pradesh which is supported by Asian Development Bank and Himachal Pradesh Skill Development Project.

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. In his address said that Industrial Training Institutes (ITIs) play a vital role in economic development of the country, especially in terms of supplying skilled manpower to industries. The government is focussing extensively on modernising these institutes. The government is proposing to establish at least one ITI in each block of the country in the next couple of months.

He further said vocational training (VT) is a concurrent subject and thus it is imperative that Centre and State governments work closely to ensure a paradigm shift in addressing issues relevant to skill development and identify the gaps in skill

development, so as to achieve objectives in terms of quantity, quality, outreach and mobility while building this largest human resource exercise.

The agenda for the Business Opportunity Workshop's was to understanding the supplier's perspective in arranging the supplies as per packages and terms and conditions of bidding. Seeking suggestions on tenders packaging of the equipment across categories from supplier points of view, Discussion with bidders on aspects to ensure procurement of State of the Art Equipment and to firm up specifications.

The workshop where over 20 entrepreneurs participated, was a two-way learning opportunity for both the businessmen and the Government.



**Participants at the interactive session**



## Business Meeting with U.S. TradeWinds 2019 Mission

May 9 - 10, 2019



**Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd.**

Bangalore Chamber of Industry and Commerce (BCIC) as the Outreach Partner with U.S. Commercial Service/U.S. Department of Commerce, Bengaluru organised a one-on-one meeting with the high profile U.S. business delegation that visit Bangalore as part of "TradeWinds 2019" – the largest annual U.S. Department of Commerce led trade mission.

The 2019 TradeWinds program included an Indo-Pacific focused business forum in New Delhi consisting of regional and industry specific conference sessions which was followed by spin off to six cities in India for business-to-business matchmaking meetings.

Accordingly, the one-on-one meeting with the visiting business delegation was scheduled in Bangalore with the trade mission participants.

The 2019 U.S. Commercial Service Trade Winds program includes an Indo-Pacific focused business forum in New Delhi, India consisting of regional and industry specific conference sessions as well as pre-arranged consultations with U.S. Diplomats

representing commercial markets throughout the region.

Customized business matchmaking schedule that is based on input from the Commercial Specialists throughout the region allows companies looking to grow international sales through meetings with pre-screened potential buyers, agents, distributors and joint-venture partners.

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udupi Power Corporation Ltd. said Opportunities for U.S. companies to succeed in India, however, are still abundant. Indian conglomerates and high technology companies are generally equal in sophistication and prominence to their international counterparts. Indian companies in certain industrial sectors, such as information technology, telecommunications, pharmaceuticals, textiles and engineering, are globally recognized for their innovation and competitiveness. U.S. companies operating in India emphasize that success requires a long-term planning horizon and a state-by-state strategy to adapt to the complexity and



diversity of India’s markets.

India’s economy performed well in 2017-18, with GDP growing at over seven percent coupled with a stable rupee and steady, relatively low inflation. Inflation remains low and stable and the IMF expects India will continue to grow at between seven and eight percent in close of 2018-19.

Mr. Kishore Alva, further said Bilateral U.S.-India trade expanded to \$126.2 billion in goods and services in 2017 against a backdrop of declining overall levels of global trade volumes. The United States remained India’s largest trading partner, with exports of U.S. goods and services to India reaching \$49.4 billion (up 16 percent from 2016), and imports from India hitting \$76.8 billion (up six percent from 2016). The United States also remained India’s top export market – and its \$27.3 billion trade surplus with the United States is its largest with any country – while India was the 15th biggest export market for U.S. goods in 2017.

Top U.S. exports to India in 2017 were precious metal and stones (\$7.0 billion), machinery (\$2.1 billion), aerospace (\$2.1 billion), optical and medical instruments (\$1.4 billion), and mineral fuels (\$2.8 billion). Top U.S. imports from India in 2017

were precious metal and stones (\$10.4 billion), pharmaceuticals (\$6.1 billion), mineral fuels (\$2.5 billion), miscellaneous textile articles (\$2.4 billion), and machinery (\$2.5 billion).

The long-awaited rules reinforce the GOI’s stated goals to develop more business-friendly policies as India looks to spur job creation and maintain its growth momentum. This is second in a series of FDI openings by the Modi-led government after the liberalization of various sectors in 2015. The government has also relaxed local sourcing requirements for single-brand retailers of high technology products. Other measures have been taken by the Central and State Governments to facilitate manufacturing, improve the business environment, and promote the development of industrial corridors across India. Moreover, the GOI has largely completed the implementation of a national Goods and Services Tax (GST), implemented in July 2017, to replace the complex web of national and state-government taxes, although tax rates on specific commodities remain subject to change.

Over 20 BCIC member Companies participated in the business2Business meeting with US Trade delegation.



## Interactive Session Exploring Business Opportunities With The Netherlands

May 9, 2019



**Mr. Gert Heijkoop, the Consul-General of the Netherlands in Bangalore and others seen at the inauguration of the session**

Bangalore Chamber of Industry and Commerce jointly with the Consulate General of the Netherlands and WTC Bangalore organised a business session on “Exploring business opportunities with The Netherlands” in Bangalore.

The interactive session with the Netherlands showcased business opportunities that this nation is offering to Indian entrepreneurs and also highlights regulatory and other nuances of doing business in this Northwestern Europe nation.

Mr. Prithvi KK, Secretary, BCIC delivering the Welcome address said that Netherlands is one of the Best Countries for doing Business as it has a Pro-business climate, competitive tax structure, multilingual workforce and superior infrastructure. These are basic criteria that investors look for when setting up an office in an overseas nation.

He further said that BCIC has a long standing working relationship with Netherlands Trade and Investment Office which runs to over decade now and this bonding has enabled to work more closely in promoting business and trade opportunities between these two nations.

BCIC has been regularly hosting various delegations from Netherlands and the Chamber assured the Consulate General

of Netherlands to associate and act as a catalyst in all future endeavors. The Chamber informed that it would like to collaborate in verticals like Smart Cities promotion, Agro and food process, Energy sustainability, Aerospace, Life Sciences and ICT sector.

The Chamber is open to closely partner with Netherlands’ trade and investment office in promoting business collaborations through exchange of ideas, promotion of JVs or technology transfers.

Speaking on the occasion, Mr. Gert Heijkoop, the Consul-General of the Netherlands in Bangalore, said we opened our Consulate-General in this vibrant city of Bangalore last Summer. The state of Karnataka and other neighboring states in the region are of strategic importance to the Netherlands, in terms of our bilateral agenda, we see a lot of opportunities for Dutch companies and universities in sectors such as Life Sciences and Health, Water, Agriculture and High Tech Systems including Aerospace. The Consulate-General will certainly help in scaling up Dutch activities in Southern India, enabling more exchange and creating platforms for people to explore joint opportunities.



**Mr. Gert Heijkoop, the Consul-General of the Netherlands in Bangalore showcasing Netherlands business opportunities**



**Mr. Prithvi, Secretary, BCIC delivering the Welcome Address at the session**



**Mr. Bose Nair, Vice President WTC, Addressing the session**

The Consulate-General in Bangalore supports and promotes business relations between the Netherlands and India, in southern states of Karnataka, Andhra Pradesh, Telangana, Tamil Nadu and Kerala. The Consulate-General is host to various departments including Trade, Innovation, Netherlands Foreign Investment Agency (NFIA) and Netherlands Education Support Office (NESO).

Over 50 industry captains representing various associations like KASSIA (Karnataka Small Scale Industries Association), BCIC (Bangalore Chamber of Industry and Commerce), ASSOCHAM (Associated Chambers of Commerce and Industry of India), KDPMA (Karnataka Drugs & Pharmaceuticals Manufacturers' Association), CLIK (Consortium of Electronic Industries of Karnataka) participated in the interactive session.



## Networking Meeting India China Economic and Cultural Council

May 9, 2019



**H.E. Mr. Huang Qin Mayor of Wuxi Municipal Government, China and Mr. K Ravi, Co-Chairman, Start-Up Expert Committee addressing the session**

Bangalore Chamber of Industry and Commerce joint with India China Economic and Cultural Council organised a Networking Meeting with the business delegation led by H.E. Mr. Huang Qin Mayor of Wuxi Municipal Government P R of China in Bangalore.

The business delegation exchanged information on technological advancements in China and also explored potential cooperation and investment opportunities especially in the IT and Pharmaceutical Sectors.

Mr. Kishore Alva, President BCIC & President and Executive Director, Adani - Udipi Power Corporation Ltd. delivering the welcome address said that Karnataka particularly, Bangalore is the IT hub and lot of innovations are happening in this region. ICT sector has led the economic transformation and altered the perception of India in the global economy. India's innovation and cost competitiveness in providing IT services, continues to be the mainstay in the global sourcing market. While China is a giant in the hardware sector, India is renowned for its software development

prosess. We request you to create a synergy between these Information Technology segments to mutually grow.

He further said that BCIC will be happy to associate with Wuxi Municipal Government of China and would like to partner to promote trade and business between the province and Karnataka.

Mr. Kishore Alva said that BCIC already has a working relationship with Jiangsu Provincial Government, China and would like to further support the province whenever a business delegation visits Bangalore to explore business opportunities.

China and India established diplomatic relations way back in 1950. Studies have indicated that India and China have been acknowledged the world over as the emerging economic power houses and will dominate the world economy in the 21st century. In this scenario, the opportunities for trade and investment between India and China are enormous.

Among the most encouraging recent developments in India-China ties is the rapid increase in bilateral trade. Today, India



Industry Captains seen along with the Chinese Delegation



Wuxi is a city in southern Jiangsu province, China.

enjoys a positive trade relation with China.

Wuxi is a city in southern Jiangsu province, China. The city borders two other large cities, Changzhou to the west and Suzhou to the east, and borders Zhejiang Province as well in the south. It also covers a coastline of the Yangtze River in the north and two separate coasts of Tai Lake. Wuxi is noted for its modern industry and commerce, along with its resorts around

Tai Lake. Wuxi is a famous historical and cultural city of China. It has been a land of fish and rice since ancient times. Wuxi is the cradle of China's national industry and township industry. Wuxi's national economic has maintained a stable growth over the years.

Representatives from diversified industry verticals met the business delegation from Wuxi Municipal Government P R of China to explore business opportunities.



## Session on "Technology, Start Ups and Digitalization - The Way forward"

May 10, 2019



**Mr. Devesh Agarwal, Senior Vice President, BCIC delivering the welcome address at the session**

Bangalore Chamber of Industry & Commerce (BCIC) under the aegis of its Start-Up Expert Committee jointly with Samsung organised a session "Technology, Start Ups and Digitalization - The Way forward in Bangalore.

Mr. Devesh Agarwal, Senior Vice, President, BCIC delivering the welcome address said that Start-Ups are important economic agents that contribute to the creation of mass-targeted innovations which supports multiple job creation and higher economic growth for any nation. This is because any new business drives change and are source for creative ideas and new technologies. They are the quickest to adapt to new opportunities and disrupt markets and business models.

He further said that to precisely support and encourage the Start-up culture in India, government has launched the Start-up India initiative which has announced several tax exemptions

for this sunrise sector.

India is at an inflection point and needs the very talented, highly energetic young entrepreneurs to fulfil its potential to become a developed nation by the next decade. I think the new Startup India Policy gives that strategic direction for start Ups in India.

Mr. Devesh Agarwal urged young entrepreneurs to specifically focus on developing products. He said we should design, build and develop products in India which are sold across the globe.

Mr. Giridhar Rajagopal, Group Editor, 9.9 Media Group while addressing the audience said that start Ups face a lot of challenges especially when it comes to marketing, scaling up, innovation, legal and environmental compliance and overall sustaining growth. If these are addressed holistically, then the

## Session on Futuristic Technology



**Dr. L Ravindran Chairman Start-Up Expert Committee, BCIC**



**Mr. K Ravi, Co-Chairman, Start-Up Expert Committee, BCIC**



**Mr. Abhinay Choudhari Co-Founder, Big Basket**



**Mr. Akash Saxena, Senior Director, Samsung India**



**Mr. Aloknath De, CTO, Samsung India**



**Speakers at the Session**

Start-Up's growth is assured, he said.

While Mr. Abhinay Choudhari Co-Founder, Big Basket echoing the same line of thought, went up a step further by saying that customer trust is very paramount to build and it has to be built at the very initial stages itself to sustain the brand value. He said continuously redefining customer delight is the only way for growth sustainability.

Mr. Aloknath De, CTO, Samsung India give the audience a

peek into the 5G technology which is expected to completely disrupt the very idea of technology in the near future.

Dr. L Ravindran and Mr. K Ravi, Chairman and Co-Chairman, Start-Up Expert Committee, BCIC also spoke at the session which was attended by over 100 industry captains, tech professionals and other domain experts participated in the three-hour brainstorming session which was hosted at the iconic, now renovated Opera House in Bangalore.



## Meeting with Joint Secretary, Ministry of MSME and Director, NSIC

April 25, 2019



**Ms. Alka Arora, Joint Secretary, Ministry of MSME, Government of India seeking inputs from the trade and industry associations on MSME**

A meeting was convened by the Ms. Alka Arora, Joint Secretary Ministry, MSME Government of India to seek inputs from the trade and industry associations on MSME sector in Bangalore.

Mr. Ashok Saxena, Chairman, Aerospace and Aviation Expert Committee, BCIC delivering the welcome address said that Micro, Small and Medium Enterprises sector has emerged as a highly vibrant and dynamic sector of the Indian economy over the last five decades. MSMEs are the power engines of the economy. It constitutes over 90 percent of total enterprises in most of the economies and are credited with generating highest rate of employment growth and also account for a major share of industrial production and exports.

He further said that despite this worthy picture, MSMEs continue to face a lot of challenges on a day to day basis:

The government needs to hand-hold the MSME units in order to promote growth in the manufacturing sector.

The state of infrastructure is not satisfactory and calls for more investment from the Government.

Banks are not so willing to provide loans readily which challenge the prospects of growth

Delayed payments are a big problem which needs tighter rules on the buyer-side in order to safeguard the interests of the manufacturers.

Mr. KK Prithvi, Secretary, BCIC said MSMEs not only play crucial role in providing large employment opportunities at comparatively lower capital cost than large industries but also help in industrialization of rural and backward areas, thereby,

## Industry Captains at the Interactive Session



reducing regional imbalances, assuring more equitable distribution of national income and wealth.

The Chamber feels that the Government needs to have a standalone policy approach to support and foster the growth of MSME sector so that MSMEs not only contributes to the National exchequer but also enormously contribute to the socio-economic development of the country.

Ms. Alka Arora, Joint Secretary Ministry, MSME Government of

India has invited Mr. Ashok Saxena to be part of the Organising Committee for the Def Expo to be hosted in 2020 in Delhi.

BCIC assured the MSME Ministry that it will continue to cooperate and partner with the Government in this critical task of supporting MSME to grow at a faster and healthy rate.

Mr. P Udayakumar, Director, Planning and Marketing, NSIC was also present in the meeting.



## Workshop on Attracting the Right Candidate's for Cooperative VET

May 10, 2019



### IGVET Skill Ambassadors

Bangalore Chamber of Industry and Commerce (BCIC) in association with Indo-German Programme for Vocational Education and Training (IGVET), GIZ, GmbH hosted a Workshop on Attracting the Right Candidate's for Cooperative VET in Bangalore

The role of the working group, brought together by the Indo-German Programme for Vocational Education and Training (IGVET), is to create building blocks for more inclusive career centres, contributing to the implementation of the vision set by the Strategy for New India @75 to provide "a real and viable alternative path for vocational education starting at higher levels to improve employability.

By proposing the establishment of school and region-based

career centres, the guideline document highlights best practices with the purpose of creating demand for VET among students, raising awareness among parents, and establishing links between VET trainings and enterprises interested in providing practical work for students.

Promoting VET through career centres creates a fertile ground for placing a great number of students' apprenticeships. By expanding their activities and enhancing their role as a bridge between students, parents and companies, newly built career centres should undergo through capacity building to ensure attractive services for students.

This guideline is designed to help newly built career centres to create a greater participation of companies in apprenticeship



## Holistic Leadership

GUEST COLUMN



### Mr. Suresh Iyer

Senior VP – Sri Sankara TV/AYUSH TV/  
Director-Wintergreens -Training  
Division- part of Shakthi Resorts/  
Director-Tenora International

While we have seen various aspects and qualities of leadership, companies rely on a mix of silent, non-silent, aggressive, assertive, highly communicative etc leaders to propel their business. There are different yardsticks for companies- owner leaders and employee leaders. Owner leaders are inducted and accepted, and employee leaders are recruited and monitored. The tenure of employee leaders at the top rung is usually short unlike a few companies where you will find the CEO/Managing Director/ Chairman managing the helm of affairs for a very long time.

As the world surrounds itself with more intelligence in the software, hardware and individual themselves, it is a race for the next generation to know more, think high and sharply, do more but faster, spend less to minimum, get the quality-score on price-win on profits- minimize loss, etc The old generation leaders could quote a proverb for a situation and speak in a grumpy voice. Today's generation leaders want to cut the chaff, come to the point quickly and decide and move on to action. Emotion has given way to efficiency; retrenchment is no more agony either to the company or the individual- the leaders are tasked to do the tough job and maintain the goodwill. The leader of today carries a whole load of work that was not seen earlier. He must lead a normal life and watch his weight, health, schedules too. There is a seeming dynamism that did not exist in the past. This is due to the similar scenes seen across companies that follow almost a same philosophy – Now or never. Are there ways companies can manage their operations with a leader who may cut across from any industry to manage their operations? If yes, then such leaders should have something like the O Blood group. If no, then the industry still craves for core competency, age, qualification etc.

Borrowing from the political landscape, the highest position in India is open to any individual and there are some ways a person far from being so called qualified can still make it to the top. Continuing in that post is purely based on the nation's will and through votes. In a similar way can any person lead a company? The difference is in the scale and who micro manages many aspects. In the case of the nation, the head gets all data and information by people who are in positions with huge knowledge and experience. The type of leadership seen there needs to be understood by corporate leaders in managing some of their affairs. In a company the CEO is typically one who has gone through various challenges and stages in his career to be a leader of situations, issues, people and opportunities. Such leaders are considered "holistic" as far as their employers and the teams are concerned.

Let us build a check list for a Holistic leader- It includes honesty, dedication, commitment, ready to accept challenges, dynamic, very communicative ( as per the needs of the industry), affable, respected, decision making ability, number cruncher – as per the company needs, projects a pleasing personality, defends the company at all costs, respects family values, is sociable ( including weekends with colleagues and friends – depending on the industry), works extra hours, manages frustration, must see through deception, be a quick thinker, be updated in laws, rules, processes, and technology, keep alternatives ready, task completion ability, quick in response, a bit of humor, be serious in solving issues, care for the young, the old and be impartial in approach to any person ( any gender), manages the management team/owners and the subordinates effectively, works on feedbacks, is ethically sound, morally upright, socially highly acceptable, has a great personality and hygiene standards, has minimum ego etc,

In India there is a lot of evaluation done on how we pray and what we eat, but that needs to



be a personal issue than being considered for a corporate leadership qualities discussion.

Overall the scenario in many industries is that leaders are from within the companies itself who rise to become leaders. Such leaders need to know the dimensions and scale of leadership qualities that are required in the present day and look around for opportunities to interact with other industry leaders on what makes the top man tick. There are many events organized by various chamber of commerce and business forums which in a way helps top leaders to gear up and prepare their companies for high growth and success.



The online and internet avenues have become a big tool and help to keep the leaders informed. It is sad however to state that the corporate leaders fall into a trap of getting to see only a few designated websites and their own wish list made, about watching what is relevant. Each corporate leader must spend a few minutes a day to a day in a month to think of doing things brilliantly and in any alternative method basis. “Disruption” can also be a planned one. This is where the future of companies will be. Train to be ready for future shock. Future surprises.

Importantly corporate leaders once they get into that coveted post must spend a few days contemplating on how to preserve “Nature” and protect the “Environment”. Not by outsourcing this task but being personally involved. The Earth needs attention. Similarly, being engaged in an additional effort like promoting a sport or educational effort for various categories of people who may require help and support.

Health is another important aspect that most corporate leaders are now careful about- yet the complaints as is recorded in hospitals and dispensaries are ones that has many pharma companies smiling. But then if the corporate leader takes to health and exercise, the gym companies etc become happy. So, a corporate leader has no choice – he can choose one that

is preventive than cure.

There was one phrase that was and is used in many corporates – “attention to detail”. Perhaps this was seen more in doing things concerning the corporate tasks, the corporate leader can be successful only if he has the peace (developed peace) at home and his friends circle and neighbourhood. There needs to be a great balance of the image/ activity the person projects/ carries out in official position, personal life and in social media.

As interaction between various individuals and entities’

representatives including vendors etc become more commercial and even the PR efforts earlier seen through the work of glib tongue and smart brain is now seen only through a commercial drain, the emotional attachments and care of the other has come down. All relationship and warmth as were in earlier days has gone.

Today is the world of opportunism. It seems the smart, greedy, aggressive and cunning can ace up any growth and succeed. In fact, I have heard this among some people who advise as such. They also lament that is how the world is. But a “holistic leader” is not as such. He takes all things in stride and uses the best human approach, smart brain and empathy to take control of each moment and trudge along. One step at a time. One rupee/dollar at a time. For efforts and for profits. At office and at home. He sleeps well, who is in control of his destiny totally-perhaps knowing there is a super power behind. For such a leader also must lead the destiny of others. He has to be a complete leader. Not just as per what the industry demands. Beyond and more. A definition of a Holistic Leader is as few to many of the A-Z qualities stated in an earlier issue and for the Leader to decide based on the best attributes he can possess and display.

# The Need for Efficient and Effective Logistics in E-Commerce

GUEST COLUMN



**Archie D'Souza**

Consultant: Industrial Logistics, Transportation & Warehousing

Logistics is the key enabler in driving change in e-commerce in India. The size of E-Commerce Logistics in the world is today USD 2.5 trillion, the US at 550 billion is, by far, the biggest market; next comes China, a distant second at 140 billion; Britain is another large market with 110 billion. In contrast, it is just 20 billion in India, but growing at an annual compound rate of 35 to 40 percent. This means that it will more than double every three years. China moves 52 million shipments a day, compared to 1.8 to 1.9 for India. The e-commerce logistics ecosystem is supposed to grow year on year at 50%. Non-metros will drive this growth and logistics will bridge the gap. Increasing internet penetration, smartphone usage, and language diversity on e-commerce platforms have led to substantial growth of e-commerce platforms in India.

Unlike traditional retailing, e-commerce entails delivery of merchandise to the buyer. While this does away with the need for shop-shelves and expensive real estate, distribution and fulfilment centres need to be set up at strategic locations. Warehouses though can be located away from residential areas where rents would be far less. They, however, can never be too far from the ultimate customer. Further, last-mile connectivity becomes crucial, a big challenge in big cities where traffic congestion is a major problem. The result is a sector that is seeing very rapid growth. This discussion is about efficiency and effectiveness, so we'll skip the statistics.

One of the reasons why India's logistics industry has lagged behind is because of slow technology adaptation. It hasn't been on par with international standards. Thanks to e-commerce this is changing. The demands of e-commerce, with the customer wanting immediate deliveries and information in real time, have forced the logistics industry to adapt.

Customers today have a variety of hand-held devices with myriad apps. They place orders at the click of a button and expect instant information and immediate delivery. The digital revolution has gone beyond the social media. Today, analytics, the cloud, Artificial Intelligence (AI) and Internet of Things (IoT) has caused revolutions that were unimaginable. The entire landscape has changed. A report published by the Texas based Intel IDC states that 70% of Indian firms will deploy AI before 2020. The logistics industry, to catch up, will need to hire qualified AI professionals. No logistics firm will be able to thrive without professionals in AI and Machine Learning. It looks like SAP and Blockchain are passe. The former definitely is, the latter will be soon.

There are multiple components in digital space. The mobile is but one of them. It has, though, resulted in logistics and customer service taking a quantum leap. Among the things that mobile apps provide are dashboards, analytics and real-time customised business information. In addition what is also required to be provided to the customer last-mile delivery information along with timely deliveries. The right type of vehicle with the right delivery staff is needed here, a service no app can provide.

Technology has also helped in creating previously unheard of value-added services such as a trucker delivering a shipment and, immediately thereafter, picking up a fresh one. For this to be done, interlinked processes are called for. Quality and quantity parameters ought to be in line with the system processes. Delivery staff ought to be able to do a product-wise check. For this, they have to be qualified and skilled. The day of the unqualified driver is gone. Also, without mobile devices and bar-coding (not really a new a technology) this would never have been possible. Even the card-swipers have become mobile. This helps pass on information on last-mile delivery and first-mile pick-up immediately. Electronic



payments too ensure that services like COD are provided to the customer.

One of the things that scanning devices have done is that they've enabled users to assume that every package can be traced and tracked in real-time. Not long ago, this was inconceivable and, till very recently, a service available only to the courier and express cargo industries. With Radio Frequency Indication (RFID), and using mobile technology, full visibility has been rendered possible. This has resulted in customers deriving exponentially enhanced value, never

that can aid this scaling up or down.

So, creating an architecture that has a scalable environment becomes imperative. This should have a scalable environment tightly integrated with analytics, IoT, AI and Machine Learning, all this, with the right levels of security. Only then can the demands of elastic logistics be met.

Due to the lifestyles of most people and also, due to long distances between places of work and residence, the demand for fixed-time pick-up and deliveries is increasing. This is a



envisaged before. RFID scanners are now available at unbelievably low costs. So, packages can be traced without the need for package level individual scans. Surely, this will not only revolutionise logistics operations, it will also result in much better customer service.

Demand elasticity is another challenge that e-commerce companies have to contend with and, with it, the logistics-service providers. There are times, like at festivals for instance, when there is a spike in demand for goods. This puts a great deal of pressure on the logistics service providers. E-tailers' order volumes can jump to unimaginable levels. Then, in very quick time, they could shrink back. Scaling up and down so rapidly would be impossible without the right use of technology. Almost every e-commerce player has multiple service providers for pick-up, line-haul, international carriage, storage and other services like customs clearance. It is only an integrated technology interface with multiple service-providers

service given not just to the customer but also to the customer's customer. Would this be possible without technology?

Storage places or warehouses too have changed in a way that's unbelievable. Fully automatic warehouses, using robotics is becoming the trend. Robotic Process Automation (RPA) is a concept whose time has come. Its adoption is a foregone conclusion. It is transforming customer service and, at the same time, reducing costs. Like robots, it won't be long before drones and driver-less vehicles become the norm rather than the exception.

We are today at the cusp of a revolution, the scale of which was never thought of. The last innovations to have such a sizeable impact on logistics was perhaps the introduction of the oceangoing container and the wide-body aircraft. If India has to catch up with the developed world, we need to see all this happening here.

# INDUSTRY INSTITUTE INTERFACE - IN THE PURSUIT OF EXCELLENCE

GUEST COLUMN



**DR. BALAJI D**

PRODUCER/  
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Time, in a gentle way is striking and shaking the world in single means. Unique situation that the world evidences at present is having grandparents to tell fairy tales, in the presence of parents learning from their children on electronic gadgets and the younger generation dominating the world with their computerized application are in the pace of surpassing the future times. Having said on this, the process of parenting and educating Gen Z (the younger generation born from 1995 to 2010) becomes complex and has all the traditional way of dissemination of knowledge towards wisdom is outdated. Just, in a touch on a screen having all the questions are answered in a million way, what no one can discover comprehensively is the fact. Anything new is explored and get exhausted within a very short, thus the pace of innovation and development is about to become beyond imagination. Any child crossing the age 15 utmost recognises and experiences everything in the physical, mental and emotional planes of life. The education system as being the only way which enables anyone to explore and travel life in all stages is changed from the Gurukul to instructive institution scenario and then to the present Self-study era. Now, the theories are with anyone who has a mobile and a mobile is now with everyone. The knowledge is been tapped extensively and they look around for manifestation of practicality of the mentally known facts, that is from theoretical way of learning is transformed to practical way of learning and now have attained the experiential way of education is been practised. The high time to feel relativity of time by the Gen Z, being fastest with the smartest electronic gadgets. The primary classrooms have changed, the book system is changing, influence of the teacher who were worshiped as guru once, is now evolved to be a facilitator alone, as the knowledge has reached everyone's hand through information technology explosion. The way of teaching and education has also dramatically changed from memorising which was once celebrated as practised and prioritised skill, transcended now to be a experiential way of pragmatic and realistic learning. The ranking system of one-time evaluation has transcended to continuous assessment of grading system now practised in educational institutions. Now the educational systems practised right from Indian independence has its own evolution but now facing a dramatic modification in accordance to shift in perspectives and also in accordance to the need in society. The audio and visual way of dissemination of knowledge is now being incorporated from the kinder garden to university level of education, as it emphasized to be the most effective method to reveal the audience doubtless with utmost clarity. Now the system is turning towards the interactive way of educative method of personalised learning at the user's convenience, with repeatability and reference enabled, performed at a feather touch. The classroom sooner will become minimized as the content being always available for anyone, only the assisted learning in a pragmatic way is evolved. The Industry needs the best talent which is always deficit on par with the global crunch and production pace to quench the demand. The HR of any company do not confine their focus to their company affairs alone rather they happen to extend their purview on institutions also, seeking future employees. Further, the contribution they make to the teaching process take the practicality of Business and Industry to the minds and hands of young grooming generation, is a constructive method to balance the system of demand and supply in the market and society. When this whole chain from the top to bottom, the leaner is validating, where & what he is going to perform realizing the pragmatic scenario is valued. Additionally, the industry visits, project works, apprentice training, internships and then the final placements make the whole process meaningful, complete and balanced. Each student here is evaluated in many factors and hence covers a comprehensive evaluation from theory to practise elucidating effective knowledge.

Every education institute is recommended here to have an Industry Institute Interface (III) right from the school level until PG and PhD courses of colleges and Universities, where the continuous interactive sessions are ascertained in a balance way to all on par with their syllabus. This will be the ancillary support to the level of education they have by which the practicality of things they learn in exposed, revealed and understood to the focus audience. At the same time every industry of different levels and scales in each domain is linked to their probable future employee and this also become a rapport for their brand building. Industry experts makes it clear

phenomena what each school and college should incorporate, and the future lies here preferred as most by the Gen-Z. Here, the students should imbibe the focused learning, specializing themselves towards excellence in their preferred domain. This enables the student to get the bigger picture and apprehends which part can be played and develop those characteristics during the remaining education to perform once they land on the role. At the time they step into the practise they will no more will be the fresh hands rather they are having crossed the theory, industry exposure, projects, apprenticeship, and internship will start to contribute



to the students, what is the demand in the market and what is that they are looking forward from them. The time, effort and money that every business concern will invest will be doubly saved in HR department expenditure spent towards the processes of Recruitment, Selection, Induction, Training & Development, and Employee Retention of the initial stage of the employee. Further, opening fresh minds to collaborate with the industry will also bring fresh ideas, out of box thoughts, lateral thoughts and views from consumers end which in turn can refurbish and reengineer the whole process in many aspects. This has been proved in a number of business processes of global players across the globe. Supplementary, the Industry Institute Interface (III), is the prospective

for the revenue generation. Further, the Industry need not waste time and money, for inducting the resource person to get immersed into their ambience. The institute does the right responsibility to maintain themselves to be the effective platform to bridge the demand and supply, quenching the need and establishing excellence. This will be the preferred and prospective new future education system for Gen-Z amongst technical excellence for cohesive development of the society inclusive of all constituent associates. Thus, this article has encapsulated the role shift proceedings of a HR manager from finding an employee towards making an employee.

## DELHI HIGH COURT RULES ON THE CONSTITUTIONAL VALIDITY OF THE COMPETITION ACT, 2002

GUEST COLUMN



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Mahindra Electric Mobility Ltd. v. Competition Commission of India etc. (Judgment dated 10 April 2019, in W.P(C) 11467/2-18 etc.

In a recent judgment, Mahindra Electric Mobility Ltd. v. Competition Commission of India etc. (Judgment dated 10 April 2019, in W.P(C) 11467/2-18 etc), the Delhi High Court has considered the constitutional vires of certain provisions of the Competition Act, 2002 ("the Act"). The High Court has largely upheld the vires of the Competition Act. The judgment arises out of writ petitions filed by several car makers that were facing investigation by the Competition Commission of India (CCI)

The primary argument put forth on behalf of the petitioners was that CCI is essentially an adjudicatory body and thus, provisions of the Act which are not in strict consonance with the constitutional principles of separation of powers, independence of the judiciary, apart from being violative of natural justice, ought to be struck down.

Issue wise findings rendered by the High Court are discussed in brief in the following paragraphs.

(1) What is the nature of the CCI? Is it tribunal exercising judicial functions, or is it performing administrative and investigative functions and also adjudicating issues before it?

The High Court held that the CCI does not perform exclusive adjudicatory functions so as to be characterized as a tribunal. The CCI was held to be a body which is in parts administrative, expert and quasi-judicial. Passing of final orders, directions and/or penalties were categorized as quasi-judicial functions of the CCI.

(2) Does the constitution of the CCI violate the separation of powers principle:

The High Court found that since CCI is not merely an adjudicatory body but more - a composite regulator and expert body which performs advisory, advocacy, investigation as well as adjudication, it cannot be mandated to necessarily comprise of persons from legal and judicial background to conform with provisions of the Constitution. However, the High Court qualified the said finding while observing that presence of judicial member is a sine qua non for exercise of adjudicatory jurisdiction by CCI (especially final orders).

Provisions relating to the exclusion of jurisdiction of civil court (section 61), direct appeal to Supreme Court from Appellate Tribunal's order (section 53T), term and tenure of chairperson as well as members (section 10 & 11) and Central Government's powers to issue direction or supersede the CCI (section 55 & 56) were upheld as constitutionally valid.

However, Section 53E of the Act (prior to its repeal by the Finance Act 2017), which provided for composition of selection committee for appointing Chairperson and Members of the Appellate Tribunal has been declared to be unconstitutional and void. This is subject to final outcome of writ petitions challenging the Finance Act 2017, pending before the Supreme Court. The High Court relied on the Supreme Court's judgment in Madras Bar Association-I, Madras Bar Association-II and Swiss Ribbons, to hold that primacy must be given to the Chief Justice of India or his nominee in the selection procedure.

(3) Chairperson's casting vote under Section 22 (3) held unconstitutional:

Section 22(3) of the Act, by which a casting vote was given to the Chairperson even for adjudicatory functions of CCI, was held to be unconstitutional as the same destroys the

Rule of Law. However, the proviso to section 22(3) that mandates a minimum quorum of three members was held to be valid, as it was severable from the casting vote provisions. It is relevant to note here that the Chairperson of the CCI has rarely, if ever, used the casting vote power while passing a final order.

(4) Did the "revolving door" practise of the CCI vitiate any provision of the Act or the decisions rendered by the CCI:

In the car manufacturer's case, not all the CCI members who heard the matter at the intermediate stage signed the final order. This was labeled as a 'revolving door' practice. On the issue of permissibility of such a practise which goes against the fundamental rule that "one who hears must decide", the High Court ruled that the mere instance that in a particular case or group of cases such a practise has been resorted to by the CCI, would not ipso facto constitute a valid ground to declare section 22 as a whole invalid or arbitrary. The prejudice caused in a particular case would require to be examined, in light of the facts and circumstances of that case. Nonetheless, to rectify any probable mischief or abuse, the Court directed that as and when final hearing commences, the quorum of CCI should remain constant and same members should write the final order(s).

(5) Was the power exercised by the CCI to expand the scope of inquiry and notice under Section 26 (1) in an illegal and in an overboard manner:

The High Court while relying on Supreme Court's findings in Excel Crop, opined that "subject matter" of investigation does not only include the one alleged i.e. contained in the information or specifically recorded in the order passed under section 26(1) of the Act, but other allied, connected and unenumerated ones, which may also involve third parties. There is no requirement of a specific expansion order to be

passed under section 26(1) of the Act, insofar as the DG's investigation pertains to the subject matter.

(6) Is Section 27 (b) of the Act and the provision for penalties unconstitutional or the orders impugned arbitrary, for the reason that no separate hearing is provided, and the statute provides no guideline for exercise of discretion:

On this last issue, the High Court held that merely because a second specific hearing before imposition of penalty under section 27 of the Act is not provided for in the statutory scheme, it would not render the said provision arbitrary or unconstitutional. The Court further reinforced that while exercising discretion for imposition of penalty, CCI ought to give due regard to the objectives of the Act, regulations framed thereunder, apart from the principle of proportionality and other guiding factors contained in the Supreme Court's judgment in Excel Crop.

Samvad Comment:

A holistic reading of the judgment leaves no room for doubt that the High Court has appreciated the sui generis nature of statutory scheme as well as the legislative intent behind the Act, especially in context of current market scenario. The Court has categorically observed that functions performed by CCI are extremely important for the economy. Barring a few provisions which were incapable of being read down, the High Court has largely upheld the provisions under challenge before it. At the same time, it has read in certain procedural safeguards in an endeavour to strike a balance between object sought to be achieved by the Competition Act and rights of the persons under investigation. The judgment is likely to be challenged before the Supreme Court.

## Issue of Certificate of Origin

As you are all aware, Bangalore Chamber of Industry and Commerce (BCIC) has been authorized by the Directorate General of Foreign Trade (DGFT) to issue the Certificate of Origin to exporters for the products manufactured in India. This Certificate is an integral part of the export document.

We hereby request you to kindly utilize this unique service offered by the Chamber. The Secretariat has been strengthened effectively to provide you the Certificate within the shortest time keeping in mind your utmost requirement and convenience.

We therefore earnestly request you to avail this facility and also give us an opportunity to serve you and interact on a regular basis.

**For Members we charge Rs.60/- per certificate**

**For Non Members we charge Rs.120/- per certificate**

**Meetings with Government Officials / Consulates / other Chambers / Institutions**



Meetings of the Karnataka Tourism Society on April 12, 2019  
 At the above meeting, members discussed on the Agenda to finalize Karnataka International Travel Expo (KITE) Committees; KITE preparations and action plan, constitution of various Committees, viz., Membership Development, PR., Fund Raising, Event Management, etc.,

The Articles of Association of the Karnataka Tourism Society was released during the meeting.

Mr. Vineet Verma, Chairman, BCIC Expert Committee on Tourism and Mr. Prithvi K K, Secretary represented the Chamber at the meeting.

**BCIC Representations to the Government**

**BCIC submitted following Representation to the Government:**

Date	Subject	Authority
April 24, 2019	Representation on use of private / personal Email IDs used by Officers	The Joint Secretary Tax Research Unit – Policy Wing Ministry of Finance, Department of Revenue Govt of India The Chief Commissioner of Central Taxes, Karnataka, Bangalore

**New Members**



- General Motors Technical Centre India Pvt Ltd
- AMETEK Instruments India Pvt Ltd
- Seiko Watch India Pvt Ltd
- Nitya Tax Associates
- Loadstar Equipment Pvt Ltd
- MSB Automation and Controls
- Fortigo Network Logistics Pvt Ltd
- CreaeGIS Principals LLP
- Stratfactor Consulting LLP
- Helicon Aerospace & Aviation Pvt Ltd
- Alva's Education Foundation

**Issue of Visa Recommendation Letter**

Bangalore Chamber of Industry and Commerce (BCIC) has been successfully offering the following services to its Members / Non - Members at a very nominal fee for more than three decades. BCIC has excellent working relationships with all the High Commission/Trade Offices.

<b>MEMBERS</b>	<b>Rs.240 per Letter</b>	Please send in your request to <a href="mailto:visaletters@bcic.org.in">visaletters@bcic.org.in</a>
<b>NON-MEMBERS</b>	<b>Rs.360 per Letter</b> (Introduction Letter of any BCIC member is mandatory)	

**Contact : Mr. Prithvi, Secretary**



Bangalore Chamber of Industry and Commerce  
 No. 3/4, 3rd Floor, C Block, Unity Buildings, JC Road, Bangalore - 560 002  
 | Phone (91) (080) 22223321, 24-25 | Fax: (91) (080) 22232233 | Website : [www.bcic.in](http://www.bcic.in)

### Bangalore Gets Face lift with New Underpasses, Bridges and 102 KM Metro Track



**NEW DELHI:** Bangalore's Chamber of Industry and Commerce (CIC) has welcomed the Government of Karnataka for its decision to invest Rs 1000 crore in the city's infrastructure. The Chamber has also expressed its support for the Government's decision to invest Rs 1000 crore in the city's infrastructure. The Chamber has also expressed its support for the Government's decision to invest Rs 1000 crore in the city's infrastructure.

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### Israeli model to tap global biz opportunities in aerospace

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### Bavaria Invites Indian IT Startups in AI and IoT

**MUNICH:** Bavaria, a state in Germany, is looking to explore business horizons by opening up its market to Indian IT startups in the field of technology, business collaboration and exchange of ideas in the sector of Information Technology, especially in the segments of Internet of Things (IoT) and Artificial Intelligence (AI).

Bavarian representatives put forward the proposal during the recent Bavaria event organized by the Bangalore Chamber of Industry and Commerce (BCIC) in Bangalore, according to a report in *IndiaWeb2.0*.

Over 40 industry captains representing different industry verticals interacted with Bavarian representatives to explore business opportunities at the event.



### Japan throws open doors of manufacturing, healthcare sectors for Indian firms

**NEW DELHI:** The Japanese government has opened up its market to Indian firms in the manufacturing and healthcare sectors. The Japanese government has opened up its market to Indian firms in the manufacturing and healthcare sectors. The Japanese government has opened up its market to Indian firms in the manufacturing and healthcare sectors.

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**CORPORATE FOOTBALL LEAGUE 2019**



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SARJAPUR ROAD, BENGALURU**

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please write to us on [maamentertainment@gmail.com](mailto:maamentertainment@gmail.com)**

**Match Dates: 1st, 2nd, 8th 9th, 15th, 16th, 22nd & 23rd June 2019**

**Match timings: Mornings 8am to 12noon**

**From every GOAL Scored, a poor  
Cancer Patient will get benefited**

**PRIZES:  
Specially designed Trophies with Awards  
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